

WHEREAS the Economic Sustainability Committee of the Downtown Development Authority has reviewed the incubator application submitted by David Bailey, Crep LLC for Crepes Et Amis, 130 Townsend Street, and found all information acceptable and in order; now therefore

RESOLVED, that the Economic Sustainability committee recommends that the Downtown Development Authority grant the David Bailey, Crep LLC for Crepes Et Amis, 130 Townsend Street, incubator request and provide lease subsidy in the following amounts:

- \$425.00 /month for the first six months of the program;
- \$280.50 /month for the second six months of the program; and
- \$144.50/month for the last six months of the program.

**Presented to the Downtown Development Authority Board on May 13, 2015**

Motion made by:

Motion supported by:

Yeas:

Nays:

Absent:

Vote: